

21st October 2025,

Ms. Nilupa Perera,
Chief Regulatory Officer,
Colombo Stock Exchange,
#04-01 West Block, World Trade Centre,
Echelon Square, Colombo 01.

Dear Madam,

SANASA Development Bank PLC ("the Bank")

CORPORATE DISCLOSURE - CESSATION OF THE DIRECTORSHIP

Pursuant to Section 9.10.3 of the Listing Rules of the Colombo Stock Exchange (CSE), and further to the corporate disclosure made on 17th October 2025, we wish to inform you that Mr. Chandana Dissanayake, who served as a Non-Independent Non-Executive Director of the Bank representing Nederlandse Financierings-Maatschappij Voor Ontwikkelingslanden N.V. (FMO), ceased to be a Director of the Bank with effect from 17th October 2025, following FMO's full divestment of its shareholding to Finco Holdings (Pvt) Ltd.

Further Mr. Dissanayake does not hold any relevant interest in the shares issued by the Company as at 21st October 2025.

Yours faithfully,


Amila Belpamulla

Company Secretary